

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Hollister Construction Services LLC

Case No. 19-27439 (MBK)
Reporting Period: December 1 thru 31, 2019

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS					CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER #7598	OPER #4167	OPER# 7641	PAYROLL # 1876	OTHER (Petty Cash)	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	132,954	104,163	-	-	500	237,617	8,961,503	237,617	8,961,503
RECEIPTS									
CASH SALES	-	-	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	604,464	-	-	-	-	604,464	12,000,000	604,464	12,000,000
LOANS AND ADVANCES	-	-	-	-	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-	-	-	-	-
OTHER (ATTACH LIST)	534,734	-	16,334	-	-	551,068	-	551,068	-
TRANSFERS (FROM ACCT 7641)	15,842	-	-	-	-	15,842	-	15,842	-
TRANSFERS (FROM ACCT 7598)	-	320,000	-	-	-	320,000	-	320,000	-
TOTAL RECEIPTS	1,155,040	320,000	16,334	-	-	1,491,375	12,000,000	1,491,375	12,000,000
DISBURSEMENTS									
NET PAYROLL	384,873	-	-	-	-	384,873	400,000	384,873	400,000
PAYROLL TAXES	14,893	-	-	-	-	14,893	24,000	14,893	24,000
SALES, USE, & OTHER TAXES	-	-	-	-	-	-	-	-	-
INVENTORY PURCHASES	-	-	-	-	-	-	-	-	-
SECURED/ RENTAL/ LEASES	135,277	-	-	-	-	135,277	20,000	135,277	20,000
INSURANCE	88,218	-	-	-	-	88,218	250,000	88,218	250,000
ADMINISTRATIVE	55,341	46	492	-	-	55,879	3,553,308	55,879	3,553,308
SELLING	-	-	-	-	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-	-	-	-	-
OWNER DRAW *	-	-	-	-	-	-	-	-	-
TRANSFERS (TO #7641)	-	-	-	-	-	-	-	-	-
TRANSFERS (TO #4167)	320,000	-	-	-	-	320,000	-	320,000	-
TRANSFERS (TO #7598)	-	-	15,842	-	-	15,842	-	15,842	-
PROFESSIONAL FEES	75,815	-	-	-	-	75,815	200,000	75,815	200,000
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-	137,365	-	137,365
COURT COSTS	-	-	-	-	-	-	10,000	-	10,000
TOTAL DISBURSEMENTS	1,074,417	46	16,334	-	-	1,090,797	4,594,673	1,090,797	4,594,673
NET CASH FLOW	80,624	319,954	-	-	-	400,577	7,405,327	400,577	7,405,327
(RECEIPTS LESS DISBURSEMENTS)									
CASH - END OF MONTH	213,578	424,117	-	-	500	638,194	16,366,829	638,194	16,366,829

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	1,090,797
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(335,842)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	754,955

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CASH DISBURSEMENTS JOURNAL

Bank Account	Date	Amount	Description	Check	
				Number	Date
7598	12/5/2019	\$ 263.36	Chase Mastercard - Grasshopper Voicemail	14066	12/5/2019
7598	12/5/2019	\$ 1,327.20	Chase Mastercard - Microsoft Email	14066	12/5/2019
7598	12/5/2019	\$ 319.72	Chase Mastercard - Zoom.com Meeting	14066	12/5/2019
7598	12/5/2019	\$ 75.00	Chase Mastercard - Dropbox File Storage/Sharing	14066	12/5/2019
7598	12/5/2019	\$ 1,337.29	Chase Mastercard - Cardella Waste - 1st Floor Relo Dumpster	14066	12/5/2019
7598	12/5/2019	\$ 204.94	Chase Mastercard - Home Depot - Ricoh Job Supplies	14066	12/5/2019
7598	12/5/2019	\$ 3,300.00	Chase Mastercard - Nat'l Fuel Oil - The Hub Job Temp Fuel	14066	12/5/2019
7598	12/5/2019	\$ 462.56	Eric Cusimano	14067	12/5/2019
7598	12/5/2019	\$ 242.45	Joe Fedelim	14068	12/5/2019
7598	12/5/2019	\$ 1,500.00	Luis Gutierrez	14069	12/5/2019
7598	12/5/2019	\$ 842.75	John Sincebaugh	14070	12/5/2019
7598	12/10/2019	\$ 471.10	Cloudnext Inc	14071	12/10/2019
7598	12/10/2019	\$ 999.98	David Williams	14072	12/10/2019
7598	12/12/2019	\$ 9,137.50	Derby Consulting	14073	12/12/2019
7598	12/13/2019	\$ 4,307.20	Daniel Garfinkel	14074	12/13/2019
7598	12/13/2019	\$ -	** Voided **	14075	12/13/2019
7598	12/13/2019	\$ 2,200.00	Contribution Health, Inc.	14076	12/13/2019
7598	12/13/2019	\$ 4,530.00	Exigent Technologies LLC	14077	12/13/2019
7598	12/16/2019	\$ 894.00	Carbonite Inc.	14078	12/16/2019
7598	12/16/2019	\$ 276.00	Parsippany Building Department	14079	12/16/2019
7598	12/19/2019	\$ 601.00	Parsippany Building Department	14080	12/19/2019
7598	12/23/2019	\$ 5,000.00	CS 134 W. 29th Street LLC	14081	12/23/2019
7598	12/23/2019	\$ 9,137.50	Derby Consulting	14082	12/23/2019
7598	12/23/2019	\$ 418.20	Joe Fedelim	14083	12/23/2019
7598	12/23/2019	\$ 11,831.53	Mane Real Estate, LLC	14084	12/23/2019
7598	12/23/2019	\$ 1,691.87	Jay McDermott	14085	12/23/2019
7598	12/23/2019	\$ 1,379.05	Richard Morro	14086	12/23/2019
7598	12/23/2019	\$ 1,000.10	Robert Unice	14087	12/23/2019
7598	12/23/2019	\$ 318.66	David Williams	14088	12/23/2019
7598	12/23/2019	\$ 826.80	Chase Mastercard - Regus S. NJ Office Rent	14089	12/23/2019
7598	12/30/2019	\$ 1,510.00	Exigent Technologies LLC	14090	12/30/2019
7598	12/4/2019	\$ 51.75	UPS Shipping	ACH-Debit	12/4/2019
7598	12/11/2019	\$ 72.55	UPS Shipping	ACH-Debit	12/11/2019
7598	12/18/2019	\$ 37.42	UPS Shipping	ACH-Debit	12/18/2019
7598	12/26/2019	\$ 62.31	UPS Shipping	ACH-Debit	12/26/2019
7598	12/9/2019	\$ 328.29	Optimum Cable	ACH-Debit	12/9/2019
7598	12/11/2019	\$ 5,343.41	Verizon Wireless	ACH-Debit	12/11/2019
7598	12/11/2019	\$ 841.31	Principal Life Insurance	ACH-Debit	12/11/2019
7598	12/12/2019	\$ 69,872.11	Horizon Blue Cross Blue Shield	ACH-Debit	12/12/2019
7598	12/12/2019	\$ 5,552.42	Guardian Insurance	ACH-Debit	12/12/2019
7598	12/13/2019	\$ 9,082.00	NJ Manufacturers Insurance	ACH-Debit	12/13/2019
7598	12/17/2019	\$ 2,870.25	Clarity Benefits Solutions	ACH-Debit	12/17/2019
7598	12/6/2019	\$ 40,814.54	Prime Clerk	Wire Debit	12/6/2019
7598	12/30/2019	\$ 35,000.00	Prime Clerk	Wire Debit	12/30/2019
7598	12/26/2019	\$ 30,464.82	PNC Term Loan Payment	Auto-Debit	12/26/2019
7598	12/2/2019	\$ 43,516.32	PNC Line of Credit Interest Payment	Auto-Debit	12/2/2019
7598	12/30/2019	\$ 43,637.95	PNC Line of Credit Interest Payment	Auto-Debit	12/30/2019
7598	12/30/2019	\$ 100.00	PNC Bank Fees	Auto-Debit	12/30/2019
7598	12/31/2019	\$ 597.70	PNC Bank Fees	Auto-Debit	12/31/2019
7641	12/16/2019	\$ 492.33	TD Bank Fees	Auto-Debit	12/16/2019
4167	12/31/2019	\$ 46.06	PNC Bank Fees	Auto-Debit	12/31/2019
7598	12/11/2019	\$ 196,227.70	December 15, 2019 Payroll	Electronic	12/11/2019
7598	12/13/2019	\$ 5,519.34	December 15, 2019 Payroll - 401K Employee Deferrals via Nationwide	Electronic	12/13/2019
7598	12/27/2019	\$ 192,632.89	December 31, 2019 Payroll	Electronic	12/27/2019
7598	12/31/2019	\$ 5,386.01	December 31, 2019 Payroll - 401K Employee Deferrals via Nationwide	Electronic	12/31/2019
7598	12/31/2019	\$ 320,000.00	Transfers between bank accounts	Electronic	12/31/2019
7641	12/31/2019	\$ 15,841.98	Transfers between bank accounts	Electronic	
		\$ 1,090,797.22			

OTHER CASH RECEIPTS DETAIL

Bank Account	Date	Amount	Description
7598	12/11/2019	\$ 111,351.00	Arch Insurance - 12/15 Bonded Job Payroll Funding
7598	12/12/2019	\$ 4,160.59	Top Safety - Intercompany Payback
7598	12/19/2020	\$ 99,222.36	Arch Insurance - 12/31 Bonded Job Payroll Funding
7598	12/19/2020	\$ 320,000.00	MLK Settlement Payment - 1 of 2 Payments
7641	12/12/2019	\$ 16,334.31	Cobra deposit from former employees for healthcare benefits received through Clarity/Beneflex, the Debtor's plan administrator.
		\$ 551,068.26	

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating	Operating	Operating	Payroll
	# 7598	# 4167	#7641	#1876
BALANCE PER BOOKS	\$ 213,577.77	\$ 424,116.72	\$ -	\$ -
BANK BALANCE	\$ 239,801.93	\$ 424,116.72	\$ -	\$ -
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$ -	\$ -	\$ -	\$ -
(-) OUTSTANDING CHECKS (ATTACH LIST)	\$ (20,838.15)	\$ -	\$ -	\$ -
OTHER (ATTACH EXPLANATION)	\$ (5,386.01)	\$ -	\$ -	\$ -
ADJUSTED BANK BALANCE *	\$ 213,577.77	\$ 424,116.72	\$ -	\$ -
* Adjusted bank balance must equal balance per books				
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount
	14068	\$ 242.45		
	14077	\$ 4,530.00		
	14081	\$ 5,000.00		
	14082	\$ 9,137.50		
	14083	\$ 418.20		
	14090	\$ 1,510.00		
OTHER	Date	Amount		
401K Employee Deferrals from 12/31/19 Payroll not deducted via ACH until 1/3/20 (Paid to Nationwide, the Debtor's 401k Plan administrator).	1/3/2020	\$ 5,386.01		

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Footnotes

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STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Filing to Date
REVENUES		
Gross Revenues	\$ 436,405	\$ 2,718,928
Less: Returns and Allowances	\$ -	\$ -
Net Revenue	\$ 436,405	\$ 2,718,928
COST OF GOODS SOLD		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ 344,420	\$ 1,980,986
Add: Cost of Labor	\$ 144,349	\$ 662,118
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
Cost of Goods Sold	\$ 488,769	\$ 2,643,103
Gross Profit	\$ (52,364)	\$ 75,825
OPERATING EXPENSES		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ 2,398	\$ 8,919
Insider Compensation*	\$ 84,167	\$ 300,417
Insurance	\$ -	\$ (0)
Management Fees/Bonuses	\$ -	\$ -
Office Expense	\$ 12,750	\$ 56,325
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ 17,658	\$ 52,773
Salaries/Commissions/Fees	\$ 99,842	\$ 363,926
Supplies	\$ -	\$ -
Taxes - Payroll	\$ 49,886	\$ 172,032
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ -	\$ 25,804
Utilities	\$ 5,960	\$ 25,542
Other (attach schedule)	\$ 1,236	\$ 10,532
Total Operating Expenses Before Depreciation	\$ 273,897	\$ 1,016,270
Depreciation/Depletion/Amortization	\$ 13,219	\$ 57,106
Net Profit (Loss) Before Other Income & Expenses	\$ (339,480)	\$ (997,551)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule) (Footnote #1)	\$ -	\$ 1,500
Interest Expense	\$ 47,436	\$ 192,980
Other Expense (attach schedule)	\$ -	\$ -
Net Profit (Loss) Before Reorganization Items (Footnote #1)	\$ (386,916)	\$ (1,189,031)
REORGANIZATION ITEMS		
Professional Fees	\$ 535,304	\$ 2,273,186
U. S. Trustee Quarterly Fees	\$ 31,462	\$ 36,337
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ 2,960
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
Total Reorganization Expenses	\$ 566,765	\$ 2,312,483
Income Taxes	\$ -	\$ -
Net Profit (Loss) (Footnote #1)	\$ (953,681)	\$ (3,501,514)

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes:

(1) 12/31/19 Net Profit (Loss) includes a correction from the November MOR where the \$1,500 in Other Income was deducted from Net Profit as an expense but should have been recorded as Income and an increase to Net Profit (Loss). The Net Profit (Loss) calculation has been corrected in the 12/31/19 MOR submission resulting in an increase of \$3,000 to Net Profit (Loss).

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STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Bank Fees	\$ 1,236	\$ 10,532
TOTAL OTHER OPERATIONAL EXPENSES	\$ 1,236	\$ 10,532
Other Income		
Sharp Consulting LLC - Sale of Office Chairs	\$ -	\$ 1,500
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	638,194	1,376,792
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	77,414,785	80,692,098
Notes Receivable	134,282	140,332
Inventories	-	-
Prepaid Expenses	3,369,829	2,015,509
Professional Retainers	90,143	1,162,834
Other Current Assets (attach schedule)	1,008,438	1,109,006
TOTAL CURRENT ASSETS	82,655,673	86,496,571
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	944,560	944,560
Leasehold Improvements	359,753	359,753
Vehicles	95,494	95,494
Less Accumulated Depreciation	(1,244,178)	(1,180,928)
TOTAL PROPERTY & EQUIPMENT	155,629	218,879
OTHER ASSETS		
Loans to Insiders*	3,282,185	3,282,185
Other Assets (attach schedule)	341,356	661,356
TOTAL OTHER ASSETS	3,623,541	3,943,541
TOTAL ASSETS	86,434,843	90,658,991

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	-	-
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment (Footnotes 1 & 3)	91,057.69	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees (Footnote 2)	1,189,275.10	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
TOTAL POSTPETITION LIABILITIES	1,280,332.79	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	15,200,000	15,280,000
Priority Debt	-	-
Unsecured Debt	93,407,068	95,330,034
TOTAL PRE-PETITION LIABILITIES	108,607,068	110,610,034
TOTAL LIABILITIES	109,887,400	110,610,034
OWNER EQUITY		
Capital Stock	2,416,026	2,416,026
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(22,367,069)	(22,367,069)
Retained Earnings - Postpetition	(3,501,514)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	(23,452,557)	(19,951,043)
TOTAL LIABILITIES AND OWNERS' EQUITY	86,434,843	90,658,991

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes:

(1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.

(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

(3) Building Rent/Leases - Amounts relate to the rent on a job site office for a bonded project that has been transitioned to Arch and a disputed claim for rent related to an office for which the Debtor rejected the lease effective November 30, 2019.

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BALANCE SHEET - continuation sheet

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

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STATUS OF POSTPETITION TAXES (Footnote #1)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ -	\$ 56,721	\$ 56,721	12/11/19 & 12/27/19	EFT	\$ -
FICA-Employee	\$ -	\$ 8,787	\$ 8,787	12/11/19 & 12/27/19	EFT	\$ -
FICA-Employer	\$ -	\$ 8,787	\$ 8,787	12/11/19 & 12/27/19	EFT	\$ -
Unemployment	\$ -	\$ -	\$ -			\$ -
Income	\$ -	\$ -	\$ -			\$ -
Other:	\$ -	\$ -	\$ -			\$ -
Total Federal Taxes	\$ -	\$ 74,294	\$ 74,294			\$ -
State and Local						
Withholding	\$ -	\$ 17,238	\$ 17,238	12/11/19 & 12/27/19	EFT	\$ -
Sales	\$ -	\$ -	\$ -			\$ -
Excise	\$ -	\$ -	\$ -			\$ -
Unemployment	\$ -	\$ 301	\$ 301	12/11/19 & 12/27/19	EFT	\$ -
Real Property	\$ -	\$ -	\$ -			\$ -
Personal Property	\$ -	\$ -	\$ -			\$ -
Other:	\$ -	\$ -	\$ -			\$ -
Total State and Local	\$ -	\$ 17,540	\$ 17,540			\$ -
Total Taxes	\$ -	\$ 91,834	\$ 91,834			\$ -

Footnotes:

(1) The Debtor utilizes a third party payroll processing company, Beyond Pay, to process their semi-monthly payroll. As part of this process, the Debtor pays all employee and employer taxes to Beyond Pay who is then responsible for paying these taxes to the appropriate government agency and the associated payroll tax filings..

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Building (Footnote 3)	\$ 3,000	\$ 4,000	\$ 4,000	\$ 3,000	\$ -	\$ -
Rent/Leases-Equipment (Footnote 1)	\$ 15,016	\$ 19,126	\$ 22,666	\$ 20,250	\$ -	\$ -
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (Footnote 2)	\$ 531,766	\$ 432,510	\$ 225,000	\$ -	\$ -	\$ -
Amounts Due to Insiders*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Postpetition Debts	\$ 549,781	\$ 455,635	\$ 251,666	\$ 23,250	\$ -	\$ -

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Footnotes:

(1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.

(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

(3) Building Rent/Leases - Amounts relate to the rent on a job site office for a bonded project that has been transitioned to Arch and a disputed claim for rent related to an office for which the Debtor rejected the lease effective November 30, 2019.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC
Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount	(1)
Total Accounts Receivable at the beginning of the reporting period	\$ 77,793,502	
+ Amounts billed / adjusted during the period	\$ 225,748	
- Amounts collected during the period	\$ (604,464)	
Total Accounts Receivable at the end of the reporting period	\$ 77,414,786	

Accounts Receivable Aging	Amount	
0 - 30 days old	\$ 32,521,803	(2)
31 - 60 days old	\$ -	
61 - 90 days old	\$ 339,333	
91+ days old	\$ 44,553,650	
Total Accounts Receivable	\$ 77,414,786	
Amount considered uncollectible (Bad Debt)	\$ 12,356,027	(3)
Accounts Receivable (Net)	\$ 65,058,758	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Footnotes:

(1) Includes Bonded job receivables and Retainage Receivables.

(2) 0-30 Days A/R includes the total open Retainage balance of \$32,128,403.73.

(3) Estimated uncollectible amount. Has not been booked to Bad Debt on Debtor's books.

(4) State of New Jersey Quarterly Sales Tax returns for quarters 2-4 of 2019 were filed in February, 2020. Debtor calculated zero taxes due for these periods..

Corporate Business Account Statement

Account number: [REDACTED] 7598

Page 1 of 4

Number of enclosures: 0

Tax ID Number: 74-3135404

For Client Services:

Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

For the period 11/30/2019 to 12/31/2019

016781 000326598 UZ

HOLLISTER CONSTRUCTION #19-27439
SERVICES LLC
OPERATING ACCOUNT
DEBTOR IN POSSESSION
339 JEFFERSON RD
PARSIPPANY NJ 07054-3707

**Account Summary Information****Balance Summary**

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
160,844.15	1,155,040.39	1,076,082.61	239,801.93

Cyber Security Awareness

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at **1-800-762-2035**, select 1 for personal account or 2 for a business account, then select option 3.

Holidays Can Bring Increased Scams

Watch out for Phishing, Vishing, and SMiShing scams, which often increase during the busy holiday season. These scams target potential victims via email, telephone, and text message, and are social engineering attempts to harvest sensitive personal information or to install malware onto your computer or mobile device. If a message looks suspicious, do not respond to it and do not open attachments and don't click links. Forward the message to PNC at abuse@pnc.com.

IMPORTANT INFORMATION FOR ALL CONSUMER AND BUSINESS CUSTOMERS

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Deposits and Other Credits

Description	Items	Amount
Deposits	2	8,417.41
National Lockbox	0	0.00
ACH Credits	0	0.00
Funds Transfers In	5	1,146,622.98
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	0	0.00
Total	7	1,155,040.39

Checks and Other Debits

Description	Items	Amount
Checks	26	73,457.53
Returned Items	0	0.00
ACH Debits	12	99,633.16
Funds Transfers Out	6	464,675.13
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	6	438,316.79
Total	50	1,076,082.61

0-0

35190027.3

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Corporate Business Account StatementHOLLISTER CONSTRUCTION #19-27439
SERVICES LLC

Document Page 13 of 22

For the period 11/30/2019 to 12/31/2019

Account number: [REDACTED]-7598

Page 2 of 4

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
11/30	160,844.15	12/11	573,905.49	12/23	558,567.56
12/02	112,799.99	12/12	501,141.43	12/24	558,248.90
12/04	103,198.24	12/13	486,540.09	12/26	524,428.80
12/05	102,155.15	12/16	471,595.39	12/27	331,795.91
12/06	661,110.93	12/17	460,592.32	12/30	240,399.63
12/09	660,782.64	12/18	458,078.90	12/31	239,801.93
12/10	665,039.46	12/19	877,301.26		

Deposits and Other Credits**Deposits****2 transactions for a total of \$ 8,417.41**

Date posted	Amount	Transaction description	Reference number
12/10	4,256.82	Deposit	047050569
12/12	4,160.59	Deposit	048424952

Funds Transfers In**5 transactions for a total of \$ 1,146,622.98**

Date posted	Amount	Transaction description	Reference number
12/06	600,207.64	Fed Wire In 19C6K31348692A76	W19C6K31348692A76
12/11	111,351.00	Fed Wire In 19Cbk2019Enl6Vog	W19CBK2019ENL6VOG
12/19	99,222.36	Fed Wire In 19Cji14041Zk77Ig	W19CJI14041ZK77IG
12/19	320,000.00	Fed Wire In 19Cjm1138Akl71Gy	W19CJM1138AKL71GY
12/23	15,841.98	Fed Wire In 19CNG50381Xx11Uc	W19CNG50381XX11UC

Checks and Other Debits**Checks and Substitute Checks****26 transactions for a total of \$ 73,457.53**

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
12/02	14064	3,303.84	086307682	12/16	14069	1,500.00	083262927
12/02	14056	1,224.00	083092977	12/16	14073	9,137.50	083229282
12/04	14062	4,550.00	084401207	12/17	14066	6,827.51	084758661
12/04	14054	5,000.00	084608086	12/17	14070	842.75	084809623
12/05	14060	1,043.09	085453006	12/17	14067	462.56	085018981
12/06	14033	437.32	086234263	12/18	14076	2,200.00	085711727
12/12	14057	500.14	085864117	12/18	14079	276.00	085781484
12/12	14072	999.98	086080900	12/23	14078	894.00	083720518
12/16	14074	4,307.20	051294721	12/23	14055	11,831.53	084683533

ACH Debits**12 transactions for a total of \$ 99,633.16**

Date posted	Amount	Transaction description	Reference number
12/04	51.75	Corporate ACH UPS Bill U. P. S. 193270000Rx0270	00019337011880063
12/09	328.29	ACH Debit Cable Pmnt Optimum 7836 36673302	00019340006732263
12/11	5,343.41	ACH Web-Single Bill Pymnt Achma Visb 1634790	00019344006251649
12/11	841.31	ACH Debit Insur Clm Plic-Sbd Pact#162383032	00019344008162527
12/11	72.55	Corporate ACH UPS Bill U. P. S. 193340000Rx0270	00019344006602363
12/12	69,872.11	ACH Tel-Single Billing En Bcbs Primary 745051862	00019345014317014
12/12	5,552.42	Corporate ACH Dec Gp Ins The Guardian 56336700Be20000	00019345013632237
12/13	9,082.00	Corporate ACH Web Pay Njm Insurance 000001137663651	00019346009993028
12/13	5,519.34	ACH Debit Contrib NW Trust 350-80572	00019346008000476

ACH Debits continued on next page

Corporate Business Account StatementHOLLISTER CONSTRUCTION #19-27439
SERVICES LLC

Document Page 14 of 22



For the period 11/30/2019 to 12/31/2019

Account number: [REDACTED] 7598

Page 3 of 4

Checks and Other Debits - continued**ACH Debits - continued****12 transactions for a total of \$ 99,633.16**

Date posted	Amount	Transaction description	Reference number
12/17	2,870.25	Corporate ACH Bt1216 Clarity Benefit 000000096338321	00019350010749525
12/18	37.42	Corporate ACH UPS Bill U. P. S. 193410000Rx0270	00019351004098404
12/26	62.31	Corporate ACH UPS Bill U. P. S. 193480000Rx0270	00019358011010911

Funds Transfers Out**6 transactions for a total of \$ 464,675.13**

Date posted	Amount	Transaction description	Reference number
12/06	40,814.54	Fed Wire Out 19C6K52204Nb0Pmc	W19C6K52204NB0PMC
12/11	149,495.92	Fed Wire Out 19Cbj0057Mcl0L2P	W19CBJ0057MCL0L2P
12/11	46,731.78	Fed Wire Out 19Cbj0058Fam6H5J	W19CBJ0058FAM6H5J
12/27	147,544.23	Fed Wire Out 19Cre1218Mzx48C4	W19CRE1218MZx48C4
12/27	45,088.66	Fed Wire Out 19Cre1218Olw239O	W19CRE1218OLW239O
12/30	35,000.00	Fed Wire Out 19Cuk0425Iew2Cki	W19CUK0425IEW2CKI

Other Debits**6 transactions for a total of \$ 438,316.79**

Date posted	Amount	Transaction description	Reference number
12/02	43,516.32	PNC Bank- NJ Loan Pmts 607920273 Value Date 11-30-19	0009551
12/23	320,000.00	Account Transfer To [REDACTED] 4167	HOLLISTER CONST
12/26	30,464.82	PNC Bank- NJ Loan Pmts 608049237	0002186
12/30	43,637.95	PNC Bank- NJ Loan Pmts 607920273	0003011
12/30	100.00	PNC Bank- NJ Fee Pmts 607920273	0003010
12/31	597.70	Corporate Account Analysis Charge	00000000000000038533

COLREFID: 1116 5008 127 07 20200101 PG 2 OF 2 00326598



Reviewing Your Statement

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing Your Account

Update Your Account Register

Compare:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register

Balance:

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Subtract From Your Account Register Balance:

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Update Your Statement Information

Step 1:
Add together deposits and other additions listed in your account register but not on your statement.

Date of Deposit	Amount
Total A	

Step 2:
Add together checks and other deductions listed in your account register but not on your statement.

Check Number or Deduction Description	Amount
Total B	

Step 3:

Enter the ending balance recorded on your statement \$ _____

Add deposits and other additions not recorded Total A + \$ _____

Subtotal= \$ _____

Subtract checks and other deductions not recorded Total B - \$ _____

The result should equal your account register balance = \$ _____

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions about Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Corporate Business Account Statement

Document Page 16 of 22



Account number: [REDACTED]-4167

Page 1 of 3

Number of enclosures: 0

Tax ID Number: 74-3135404

For Client Services:

Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo , MI 49009

For the period 11/30/2019 to 12/31/2019

016782 000371593 MSP 141

**HOLLISTER CONSTRUCTION SERVICES
LLC
DEBTOR IN POSSESSION
CASE NUMBER 19-27439
339 JEFFERSON RD
PARSIPPANY NJ 07054-3707**

[REDACTED]

Account Summary Information**Balance Summary**

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
104,162.78	320,000.00	46.06	424,116.72

Cyber Security Awareness

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Deposits and Other Credits

Description	Items	Amount
Deposits	0	0.00
National Lockbox	0	0.00
ACH Credits	0	0.00
Funds Transfers In	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	1	320,000.00
Total	1	320,000.00

Checks and Other Debits

Description	Items	Amount
Checks	0	0.00
Returned Items	0	0.00
ACH Debits	0	0.00
Funds Transfers Out	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	1	46.06
Total	1	46.06

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
11/30	104,162.78	12/23	424,162.78	12/31	424,116.72

0-0

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COLR501F 1116 5008 127 50 20200101 PG 1 OF 2 00371535

Corporate Business Account StatementHOLLISTER CONSTRUCTION SERVICES
LLC**For the period 11/30/2019 to 12/31/2019**

Account number: [REDACTED] 4167

Page 2 of 3

Deposits and Other Credits**Other Credits****1 transaction for a total of \$ 320,000.00**

Date posted	Amount	Transaction description	Reference number
12/23	320,000.00	Account Transfer From [REDACTED] 7598	HOLLISTER CONST

Checks and Other Debits**Other Debits****1 transaction for a total of \$ 46.06**

Date posted	Amount	Transaction description	Reference number
12/31	46.06	Corporate Account Analysis Charge	00000000000000038535

Reviewing Your Statement

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing Your Account

Update Your Account Register

Compare:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register

Balance:

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Subtract From Your Account Register Balance:

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Update Your Statement Information

Step 1:

Add together deposits and other additions listed in your account register but not on your statement.

Date of Deposit	Amount
Total A	

Step 2:

Add together checks and other deductions listed in your account register but not on your statement.

Check Number or Deduction Description	Amount
Total B	

Step 3:

Enter the ending balance recorded on your statement \$ _____

Add deposits and other additions not recorded Total A + \$ _____

Subtotal = \$ _____

Subtract checks and other deductions not recorded Total B - \$ _____

The result should equal your account register balance = \$ _____

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions about Your Electronic Transfers

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- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.





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STATEMENT OF ACCOUNT

HOLLISTER CONSTRUCTI SERVICES LLC
339 JEFFERSON RD
PARSIPPANY NJ 07054-3707

Page: 1 of 2
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4351337641-408-E-###
Primary Account #: [REDACTED] 7641

Business Analysis

HOLLISTER CONSTRUCTI SERVICES LLC

Account # [REDACTED] 7641

ACCOUNT SUMMARY

Beginning Balance	0.00	Average Collected Balance	5,684.87
Electronic Deposits	16,334.31	Interest Earned This Period	0.00
Other Withdrawals	16,334.31	Interest Paid Year-to-Date	0.00
Ending Balance	0.00	Annual Percentage Yield Earned	0.00%

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
12/12	ACH DEPOSIT, BENEFLEX COBRA HOLLISTER-COBRA	16,334.31
	Subtotal:	16,334.31

Other Withdrawals

POSTING DATE	DESCRIPTION	AMOUNT
12/16	SERVICE CHARGE, ANALYSIS FEES	492.33
12/23	WIRE TRANSFER OUTGOING, Hollister Construction Services	15,841.98
	Subtotal:	16,334.31

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	0.00	12/16	15,841.98
12/12	16,334.31	12/23	0.00

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

Bank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender

How to Balance your Account

Page:

2 of 2

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

- Your ending balance shown on this statement is:
- List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
- Subtotal by adding lines 1 and 2.
- List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
- Subtract Line 4 from 3. This adjusted balance should equal your account balance.

①	Ending Balance	0.00
②	Total Deposits	+ _____
③	Sub Total	_____
④	Total Withdrawals	- _____
⑤	Adjusted Balance	_____

**FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR
QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:**

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

**TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston,
Maine 04243-1377**

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.



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T STATEMENT OF ACCOUNT

000061273 01 AV 0.380 FTD01040010320118129 0012 06 04
HOLLISTER CONSTRUCTI SERVICES LLC
PAYROLL ACCOUNT
339 JEFFERSON RD
PARSIPPANY NJ 07054-3707



Page: 1 of 2
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 3451471876-408-T-***
Primary Account #: [REDACTED] 1876



Business Analysis

HOLLISTER CONSTRUCTI SERVICES LLC
PAYROLL ACCOUNT

Account # [REDACTED] 1876

ACCOUNT SUMMARY

Statement Balance as of 12/01	0.00
Plus 0 Deposits and Other Credits	0.00
Less 0 Checks and Other Debits	0.00
Statement Balance as of 12/31	0.00

ACCOUNT ACTIVITY

No Transactions this Statement Period

INTEREST SUMMARY

Beginning Interest Rate	0.00%
Number of days in this Statement Period	31
Interest Earned this Statement Period	0.00
Annual Percentage Yield Earned	0.00%
Interest Paid Year to date	0.00

How to Balance your Account

Page:

2 of 2

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

- 1 Your ending balance shown on this statement is:
- 2 List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
- 3 Subtotal by adding lines 1 and 2.
- 4 List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
- 5 Subtract Line 4 from 3. This adjusted balance should equal your account balance.

①	Ending Balance	0.00
②	Total Deposits	+ _____
③	Sub Total	_____
④	Total Withdrawals	- _____
⑤	Adjusted Balance	_____

① DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		

② WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS

③ WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		

FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error.
- If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.